

World Memon Organization

Of North America

(Incorporated under laws of State of Illinois, USA, registered as a Not-for-Profit Organization)
Tax ID # 46-0624277 section 501(c)(3)
Website: www.wmona.com

Board of Directors:

President: Abdul Ghaffar Variend; **Secretary:** Dr. Naseem Shekhani; **Treasurer:** Mohammed Bashir Akuly
Internal Auditor: Feroz Aboobaker Khadbai

Following information provided for information purposes only

Tax Information for Canadian Donors

Tax Deductibility for Canadian Citizens

Only under limited circumstances can a Canadian take a deduction for a contribution to a U.S. charity. There is currently a Canada/US treaty that provides for deductibility for Canadians making contributions to U.S based organizations. In general, a Canadian may take a deduction on their Canadian income tax return for a contribution to a U.S. charity in this case **WMONA** only if they have U.S. source income, and only up to 75% of that U.S. source income.

For example, if a Canadian does not have U.S. source income and donates to a U.S. charity, no deduction is available. If a Canadian has \$10,000 in U.S. source income and donates \$1,000 to a U.S. charity, the contribution may be fully deductible, since he/she has U.S. source income, and the amount contributed is less than \$7,500. Consult with an accountant or the Canada Revenue Agency for more information.

Source of Information: www.globalgiving.org/canadian_donation.html



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